



Social Employee Recognition: a new way
FORWARD

In this infographic we will show you how millennials are starting to dominate the workplace, their attitudes and how social employee recognition can be leveraged for improved engagement , profitability and productivity.



FACT

Millennials in the Workplace

35% of the current workforce is made up of millennials...



...but this is expected to rise to **50%** by 2020



CHALLENGE No.1

Changing Views Among Millennials

32% of millennials are paid less than they were expecting before entering the job market



Only **18%** of millennials expect to stay with their employer in the long-term



71% of millennials expect to work abroad at some point in their career as they expect to work for multinational companies



Millennials are part of the "**now**" generation, which demands content, feedback and recognition in real-time. In short, millennials value speed over service



CHALLENGE No.2

Cost of Losing Employees

It costs an average of **£30k** to replace an employee - enough to buy 50 new laptops



It takes an average of **26 weeks** for a new worker to reach full productivity

Staff turnover costs the UK economy £4.13bn per year - more than the GDP of

Monaco



Advertising a new position costs an average of

£400



THE SOLUTION

Social Employee Recognition

Social recognition outperforms traditional reward and recognition campaigns.

Improves profitability by **22%** through lowered staff churn, which costs UK firms £4bn per year



Improves productivity by **21%** and reduces absenteeism by **37%**

Social Recognition

Aligns **global and disparate** workforces to company core values and vision with real-time KPI reporting



Celebrates achievements in real-time matching the expectations of millennials